

# What is IBR?

The Reference Banking Indicator (IBR, acronym in Spanish) is a short-term interest rate for the Colombian Peso which reflects the cost of money.

## When was it created and **who** monitors IBR?

This indicator was developed by the private sector in 2008 and its behavior is monitored by the **IBR Steering Committee**. It is conformed by representatives of seven out of the eight participating entities in the scheme: **Banco de la República (the Central Bank of Colombia)**, the **Ministry of Finance and Public Credit**, the **Stock Market Self-regulatory Agency** and **Asobancaria**, an entity that acts as the Technical Secretariat.

Investment alternatives such as **Certificates of Deposits (CD)** or **credit products** that meet your needs can be found in the IBR-indexed products portfolio.

## What **products** are tied to IBR?

## What term applies to IBR?

IBR is constituted for five terms:

**12** Months

**6** Months

**3** Months

**1** Month

**1** Day  
(Overnight)

## When is it published and **where** can I find it?

IBR is published daily in the economic indicators section at the **Central Bank** website.